

UNRESTRICTED GENERAL FUND - RESOURCE 1000 SUMMARY (continued)

- Police Coordinator (District)
 - Police Support Manager (District)
 - Senior Custodian (Moreno Valley)
 - Senior Custodian (Riverside)
 - Senior Custodian (Riverside)
 - Senior Custodian (Riverside)
 - Senior Custodian (Riverside)
 - Senior Custodian (Riverside)
 - Vice Chancellor, Institutional Advancement (District)
 - Vice Chancellor, Ed Services Workforce (District)
10. In FY 2017-18, an allocation totaling \$8.0 million from accumulated budget savings was included for one-time expenditures. The remaining balances for this allocation were carried over to fiscal 2019 as follows: \$.16 million to District Office; \$1.18 million to Moreno Valley College; \$1.45 million to Norco College; and \$3.90 million to Riverside City College.
11. The District has launched a project to replace the current Enterprise Resource Planning (ERP) software used for student registration, auxiliary and foundation financial accounting, teaching assignments, and core student information system processes. The District will conduct an RFP process with the goal of selecting a replacement system by Spring 2019. An estimated amount of \$6 million has been set-aside for this purpose, with \$4.63 million coming from the General Fund and \$1.37 coming from the Redevelopment Fund.
12. Chancellor's Innovation Fund for Student Success – A total of \$.20 million has been established to encourage innovative initiatives that will have a lasting and profound impact on student success.

ENDING FUND BALANCE

The District has an unaudited beginning balance in Resource 1000 of \$45.30 million at July 1, 2018 and anticipates an ending contingency balance of \$13.65 million at June 30, 2019, which exceeds the Board's policy objective of a budgeted ending balance equal to at least 5.0% of "total available funds" by \$.18 million.

The District will set-aside one-time funds totaling \$13.96 million, for future years as a hedge against increasing costs for salaries, health benefits, PERS and STRS.