

2019 Annual Fiscal Report Questions

Norco Community College

General Information

- 1) Confirm College Information
- 2) District Name
- 3a) Name of College CBO
- 3b) Title of College CBO
- 3c) Phone number of College CBO
- 3d) E-mail of College CBO
- 3e) Name of District CBO
- 3f) Title of District CBO
- 3g) Phone number of District CBO
- 3h) E-mail of District CBO

Responses

Norco College
 Riverside Community College District
 Dr. Michael T. Collins
 Vice President, Business Services
 951-372-7157
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 Aaron S. Brown
 Vice Chancellor, Business & Financial Services
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DISTRICT DATA

Revenue:

- 4a) Total Unrestricted General Fund Revenues
- 4b) Other Unrestricted Financing Sources
- 5a) Net Unrestricted General Fund Beginning Balance
- 5b) Net Unrestricted General Fund Ending Balance

	FY 18/19	FY 17/18	FY 16/17	FY 15/16
4a) Total Unrestricted General Fund Revenues	215,788,631	189,807,913	182,689,850	186,539,851
4b) Other Unrestricted Financing Sources	(2,331,193)	(1,953,117)	(1,037,419)	(1,980,844)
5a) Net Unrestricted General Fund Beginning Balance	45,030,811	42,944,508	36,136,212	14,252,071
5b) Net Unrestricted General Fund Ending Balance	53,189,475	45,030,811	42,944,508	36,136,212

Expenditures/Transfers:

- 6a) Total Unrestricted General Fund Expenditures
- 6b) Total Unrestricted General Fund Salaries & Benefits
- 6c) Other Unrestricted General Fund Outgo
- 6d) Unrestricted General Fund Ending Balance

	FY 18/19	FY 17/18	FY 16/17	FY 15/16
6a) Total Unrestricted General Fund Expenditures	205,298,747	185,768,493	174,844,135	162,674,866
6b) Total Unrestricted General Fund Salaries & Benefits	183,070,532	164,407,555	151,139,177	141,664,419
6c) Other Unrestricted General Fund Outgo	22,228,215	21,360,938	23,704,958	21,010,447
6d) Unrestricted General Fund Ending Balance	53,189,475	45,030,811	42,944,508	36,136,212

Liabilities:

- 7) Did the District borrow funds for cash flow purposes?
- 8a) Short-Term Borrowing
- 8b) Long-Term Borrowing
- 9a) Did the District issue long-term debt instruments?
- 9b) What type(s)?
- 9c) Total Amount
- 10) Debt Service Payments (Unrestricted General Fund)

	FY 18/19	FY 17/18	FY 16/17	FY 15/16
7) Did the District borrow funds for cash flow purposes?	No	No	No	No
8a) Short-Term Borrowing	-	-	-	-
8b) Long-Term Borrowing	542,272,414	519,340,741	470,779,330	439,805,000
9a) Did the District issue long-term debt instruments?	No	No	No	No
9b) What type(s)?	N/A	N/A	N/A	N/A
9c) Total Amount	N/A	N/A	N/A	N/A
10) Debt Service Payments (Unrestricted General Fund)	-	-	-	-

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OPEB:

	FY 18/19	FY 17/18	FY 16/17	FY 15/16
11a) Total OPEB Liability	44,862,388	44,623,373		
11b) Net OPEB Liability	43,140,724	43,453,968		
11c) Fund Ratio	3.84%	2.62%		
11d) NOL as Percentage of OPEB Payroll	51.29%	50.63%		
11e) Service Cost	1,723,506	1,751,284		
11f) Amount of annual contribution to SC and NOL	4,679,405	6,209,619		
12) Date of most recent OPEB Actuarial Report	6/30/2019	6/30/2018		
13a) Has an irrevocable trust been established for OPEB liabilities?	Yes	Yes	Yes	Yes
13b) Amount deposited into OPEB Irrevocable Reserve/Trust	363,626	241,385	285,025	289,946
13c) Amount deposited into non-irrevocable Reserve specifically for OPEB	28,384	74,241	24,536	35,392
13d) OPEB Irrevocable Trust Balance	1,721,664	1,169,405	813,348	358,870

Cash Position:

	FY 18/19	FY 17/18	FY 16/17	FY 15/16
14) Cash Balance	58,459,034	51,950,507	46,348,847	39,109,363
15) Does the district prepare cash flow projections during the year?	Yes	Yes	Yes	Yes

Annual Audit Information:

	FY 18/19	FY 17/18	FY 16/17	FY 15/16
16) Date annual audit report was electronically submitted to ACCJC	12/19/2019	12/12/2018		
17) Summarize Material Weaknesses and Significant Deficiencies	N/A	N/A	N/A	N/A

Other District Information:

	FY 18/19	FY 17/18	FY 16/17	FY 15/16
18a) Budgeted Full Time Equivalent Students	30,524.79	29,644.90	29,578.89	28,465.64
18b) Actual Full Time Equivalent Students	29,973.88	30,534.93	29,652.34	28,682.44
19) Number of FTES shifted into the fiscal year	799.98	532.23	879.89	440.56
20a) Did the institution settle any contracts with employee bargaining units?	No	Yes		
20b) Did any negotiations remain open?	No	No		
20c) Describe significant fiscal impacts: FY 17/18	2017/18: Associate Faculty Academic Senate Representatives: beginning Spring 18, 0.6 FTE annual (0.1 FTE per College, per Fall and Spring terms); Associate Faculty Association Representative: 0.6 FTE annually (0.1 FTE per College, per Fall and Spring terms); Associate Faculty Healthcare Subsidy: maximum of \$150,000 annually.			

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20c) Describe significant fiscal impacts: FY 18/19

2018/19: 2% plus 2.71% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 2.71% funded COLA increase for PT Faculty.

20c) Describe significant fiscal impacts: FY 19/20

2019/20: 2% plus 3.26% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 3.26% funded COLA increase for PT Faculty.

20c) Describe significant fiscal impacts: FY 20/21

2020/21: 2% plus projected 1% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 1% funded COLA increase for PT Faculty.

20c) Describe significant fiscal impacts: FY 21/22

2021/22: ?????

College Data:

21a) Budgeted or Target Full Time Equivalent Students

21b) Actual Full Time Equivalent Students

22) Final Unrestricted General Fund allocation from the District

23) Final Unrestricted General Fund Expenditures

24) Final Unrestricted General Fund Ending Balance

What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the

25) next year's budget?

26) USDE official cohort Student Loan Default Rate

Were there any executive or senior administration leadership changes

27) at the college during the fiscal year? - **FY 18/19**

Describe: **This is for FY 18/19 info only**

	FY 18/19	FY 17/18	FY 16/17	FY 15/16
21a) Budgeted or Target Full Time Equivalent Students	7,051.23	6,847.97	6,832.72	6,575.56
21b) Actual Full Time Equivalent Students	6,783.02	7,122.09	6,998.40	6,718.87
22) Final Unrestricted General Fund allocation from the District	49,841,270	43,734,881	41,573,936	39,364,301
23) Final Unrestricted General Fund Expenditures	46,064,843	39,899,135	37,436,461	34,264,592
24) Final Unrestricted General Fund Ending Balance	-	-	-	-
25) next year's budget?	0.00%	0.00%	0.00%	0.00%
	Cohort Year 2016	Cohort Year 2015	Cohort Year 2014	Cohort Year 2013
26) USDE official cohort Student Loan Default Rate	13.20%	9.80%	10.60%	2.00%

Yes

Pres Reece started 1/3/17 - FY 16/17; **left 6/11/19 - FY 18/19**

Interim Pres Green as interim 7/1/19; permanent 4/1/20 - FY 19/20

VP, AA Interim Lee hired as Interim 6/21/17 - FY 16/17

VP, AA **Lee hired Permanent 7/1/18 - FY 18/19**

VP, SS **Green Left to RCC 9/18/18 - FY 18/19**

VP, SS Interim **Tarrant hired as Interim 11/14/18 - FY 18/19**

VP, SS Tarrant hired permanent 10/15/19 - FY 19/20

VP, BS **Collins started 7/1/18 - FY 18/19**

VP, SD **Fleming interim 12/12/18 - FY 18/19**