

| Help | Logout

Annual Fiscal Report California Community College

Reporting Year: 2020-2021 **Final Submission** 04/08/2022

> Norco College 2001 Third Street Norco, CA 92860

General Information

#	Question		Answer
1.	Confirm College Inf	ormation	Confirmed
2.	District Name: Is the college a sing	gle college district?	Riverside Community College District No
	ditional Information		ad 24 will "auto fill" from 10a, 10b, 4a, 6a, and 6d recreetively.
If th€	college is a single co	onege district, questions 21a, 21b, 22, 23 an	nd 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.
If the		ge Chief Business Officer (CBO)	Dr. Michael T. Collins
If the		ge Chief Business Officer (CBO)	
If the	a. Name of College	ge Chief Business Officer (CBO)	Dr. Michael T. Collins
	a. Name of College	ge Chief Business Officer (CBO) CBO of College CBO	Dr. Michael T. Collins Vice President, Business Services
	a. Name of Collegeb. Title of Collegec. Phone number	ge Chief Business Officer (CBO) CBO of College CBO ge CBO	Dr. Michael T. Collins Vice President, Business Services 951-372-7157
If the	a. Name of Collegeb. Title of Collegec. Phone numberd. E-mail of Colle	ge Chief Business Officer (CBO) CBO of College CBO ge CBO ct CBO	Dr. Michael T. Collins Vice President, Business Services 951-372-7157 michael.collins@norcocollege.edu
	 a. Name of College b. Title of College c. Phone number d. E-mail of Colle e. Name of District f. Title of District 	ge Chief Business Officer (CBO) CBO of College CBO ge CBO ct CBO	Dr. Michael T. Collins Vice President, Business Services 951-372-7157 michael.collins@norcocollege.edu Aaron S. Brown

FY 18/19

EV 10/10

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

a. Total Unrestricted General Fund Revenues (excluding account a. 8900)

FY 19/20

FY 20/21

EV 20/21

b. Other Unrestricted Financing Sources (Account 8900)

\$ -2,331,193 \$ -4,083,840 \$ 2,182,912

i. Other Unrestricted Financing Sources (account 8900) is primarily comprised of (two largest components, if applicable):

Year	Description	Amount	Sustainable/One-time
FY 18/19	n/a	\$ 0	
FY 18/19	n/a	\$ 0	
FY 19/20	n/a	\$ 0	
FY 19/20	n/a	\$ 0	
FY 20/21	HEERF one-time funding for revenue recovery	\$ 2,182,912	HEERF
FY 20/21	n/a	\$ 0	

4. Additional Information:

ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue. ACCJC will count HEERF funds as sustainable for 2020-21. Transfers-in from OPEB trusts are not sustainable; list as one-time.

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

5.

4.

a. Net (Adjusted) Unrestricted General Fund Beginning Balance

b. Net Unrestricted General Fund Ending Balance, including transfers in/out

F1 16/19	FT 19/20	F1 ZU/ZI
\$ 45,030,811	\$ 53,189,475	\$ 42,015,240
\$ 53,189,475	\$ 42,015,240	\$ 57,265,686

EV 10/20

5. Additional Information:

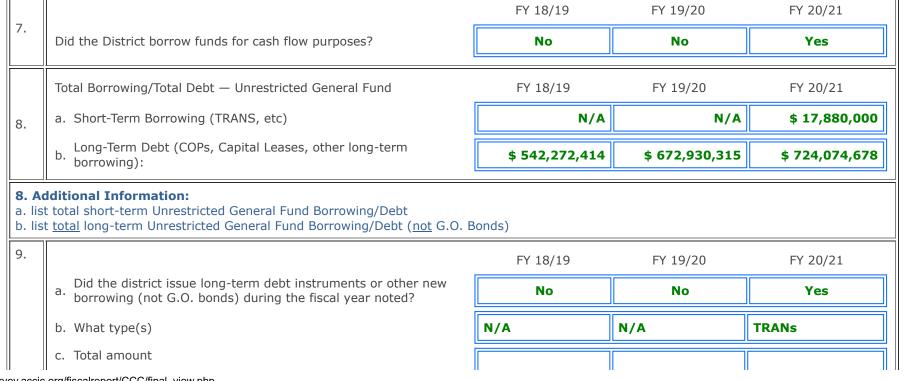
- a. use adjusted beginning fund balance from CCFS 311 Annual
- b. This amount is the amount reported on the CCFS 311 report after transfers in/out

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

6. (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

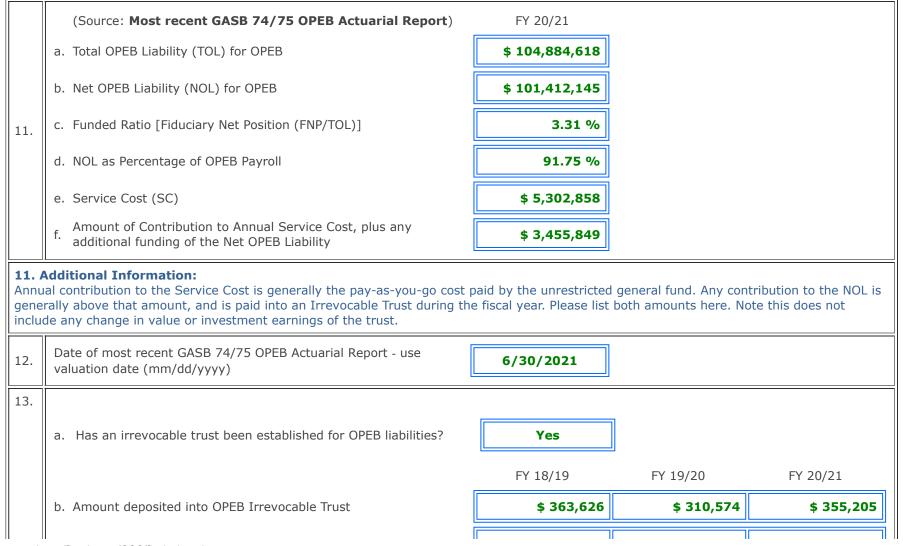
	FY 18/19	FY 19/20	FY 20/21
Total Unrestricted General Fund Expenditures (including account a. 7000)	\$ 205,298,747	\$ 236,676,346	\$ 218,247,890
b. Total Unrestricted General Fund Salaries and Benefits (accounts b. 1000, 2000, 3000)	\$ 183,070,532	\$ 212,045,854	\$ 197,954,394
c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 22,228,215	\$ 24,630,492	\$ 20,293,496
d. Unrestricted General Fund Ending Balance	\$ 53,189,475	\$ 42,015,240	\$ 57,265,686
e. If the report year closed with an Unrestricted General Fund deficit, with a deficit?	does the district antici	pate to close 21/22	No
i. If yes, what is the estimated unrestricted deficit?			
5. Additional Information: 1. 6.d. same as 5.b., which includes transfers in/out			

Liabilities - Debt



		N/A	N/A	\$ 17,880,000	
1.0		FY 18/19	FY 19/20	FY 20/21	
10.	Debt Service Payments (Unrestricted General Fund)	\$ 0	\$ 0	\$ 0	
	LO. Additional Information: This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments				

Other Post Employment Benefits



c.	Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 28,384	\$ 31,362	\$ 34,640
d.	OPEB Irrevocable Trust Balance as of fiscal year end	\$ 1,721,664	\$ 2,234,270	\$ 3,472,473
e.	Has the district utilized OPEB or other special retiree benefit funds 2020/21?	to help balance the ge	neral fund budget in	No

13. Additional Information:

- b. Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.
- e. If "yes", that description and amount should be reported in 4.b.i. for FY 20/21

Cash Position

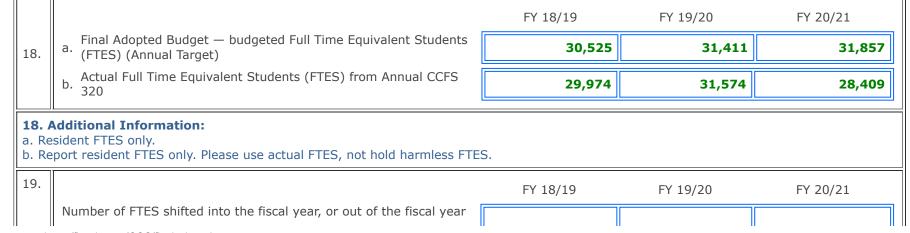
	Cook Polonge at June 20 from Annual CCEC 211 Deport (Combined	FY 18/19	FY 19/20	FY 20/21		
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total — Unrestricted and Restricted-accounts 9100 through 9115)	\$ 58,459,034	\$ 42,313,056	\$ 65,883,889		
15.	Does the district prepare cash flow projections during the year? b. Does the district anticipate significant cash flow issues during 21/22?	Yes No				
	15. Additional Information: b. Significant cash flow issues are defined as needing additional cash equal to or exceeding 15% of unrestricted GF revenues					

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)				
	NOTE: Audited financial statements are due to the ACCJC no later than April 8, 2022. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.				
17.		FY 18/19	FY 19/20	FY 20/21	
	a. List the number of audit findings (financial statement, federal compliance, and state compliance) for each year. (Enter 0 if none):	0	C		0
	b. From Summary of Auditors Results (Annual Audit) for 2020-21 (this is usually a single page at the beginning of the Findings and				

Questioned Costs section):	
<u>Financial Statements</u>	
i. Type of auditor's report issued	Unmodified
ii. Internal Control Material Weaknesses identified	No
iii. Internal Control Significant Deficiencies identified	No
Federal Awards	
i. Type of auditor's report issued on compliance	Unmodified
ii. Internal Control Material Weaknesses identified	No
iii. Internal Control Significant Deficiencies identified	No
iv. Qualified as low-risk auditee	Yes
State Awards	
i. Type of auditor's report issued on compliance	Unmodified
If qualified, how many state programs were qualified	N/A
ii. Internal Control Material Weaknesses identified	No
iii. Internal Control Significant Deficiencies identified	No

Other District Information



800 446 19. Additional Information: d. If the District shifted both in and out of a fiscal year, report the net (positive or negative). A negative number may be entered. For FTES shifted into a given year, that same amount should be subtracted from the corresponding report year. a. During the report year, did the district settle any contracts with employee bargaining units? Yes b. Did any negotiations remain open? No c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues FY 2020/21 2% increase for Management, FT Faculty Classified, Confidential. 2.5% increase for PT Faculty. 20. 2021/22: Contract includes COLA increase effective 7/1/21, 7/1/22, and 7/1/23, plus right to negotiate percentage of any additional State (general fund) funding. 2022/23: Contract includes COLA increase effective 7/1/21, 7/1/22, and 7/1/23, plus right to negotiate percentage of any additional State (general fund) funding. 2023/24: Contract includes COLA increase effective 7/1/21, 7/1/22, and 7/1/23, plus right to negotiate percentage of any additional State (general fund) funding.

College Data

NOTE: For a single college district the information is the same that was entered into the District section of the report. FY 18/19 FY 19/20 FY 20/21 Final Adopted Budget - budgeted Full Time Equivalent Students 7,051 7,099 7,366 (FTES) (Annual Target) 21. Actual Full Time Equivalent Students (FTES) from Annual CCFS b. 320 6,783 7,462 6,540 c. Is the college experiencing enrollment decline in the current (21/22) year? Yes 1,157 i. If yes, what is the estimated FTES decline? 21. Additional Information: For a single college district the information is the same that was entered into the District section of the report. 22.

	FY 18/19	FY 19/20	EV 20/21
	0/ _5	F1 19/20	FY 20/21
Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	\$ 49,841,270	\$ 50,514,000	\$ 51,704,290
	FY 18/19	FY 19/20	FY 20/21
Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	\$ 46,064,843	\$ 52,121,172	\$ 48,294,505
Additional Information: college within a multi-college District, include District allocated costs.			
	FY 18/19	FY 19/20	FY 20/21
Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	\$ 0	\$ 0	\$ 0
	FY 18/19	FY 19/20	FY 20/21
Balance did the District permit the College to carry forward into the	0 %	0 %	0 %
Heat year 5 badget.			
	Cohort Year 2016	Cohort Year 2017	Cohort Year 2018
USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	13.2 %	8.8 %	13.3 %
	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.) Additional Information: college within a multi-college District, include District allocated costs. Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.) What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 18/19 Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.) Additional Information: college within a multi-college District, include District allocated costs. FY 18/19 Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.) FY 18/19 What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget? Cohort Year 2016	FY 18/19 FY 19/20 Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.) Additional Information: college within a multi-college District, include District allocated costs. FY 18/19 FY 19/20 FY 18/19 FY 19/20 Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.) FY 18/19 FY 19/20 FY 18/19 FY 19/20 What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget? Cohort Year 2016 Cohort Year 2017

District and College Data

a. Were there any executive or senior administration leadership changes at the College or District during the most recent report year, including June 30? List for the District and for the College.

b. Please describe the leadership change(s)

Dr. Kevin Fleming had the role of Interim Vice President of Strategic Development for Norco College from December 2018 to April 2021. On April 2021 Dr. Fleming became permanent Vice President of Planning and Development for Norco College.

c. How many executive or senior administration positions have been replaced with an interim, or remain vacant, as of 6/30/2021?

27. Additional Information:
Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to

that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

The data included in this report are certified as a complete and accurate representation of the reporting college.

Click to Print This Page

ACCJC | Contact Us

♠ 2010 ACCJC