2021 Annual Fiscal Report

Reporting Year: 2019-2020 **Final Submission** 04/08/2021

> Norco College 2001 Third Street Norco, CA 92860

General Information

#	Question	Answer
1.	Confirm College Information	Confirmed
2.	District Name:	Riverside Community College District
۷.	Is the college a single college district?	No

2. Additional Information:

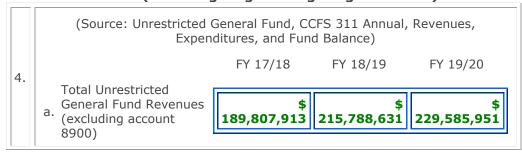
If the college is a single college district, questions 21a, 21b, 22, 23 and 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.

	a. Name of College Chief Business Officer (CBO)	Dr. Michael T. Collins
	b. Title of College CBO	Vice President, Business Services
	c. Phone number of College CBO	951-372-7157
3.	d. E-mail of College CBO	michael.collins@norcocollege.edu
3.	e. Name of District CBO	Aaron S. Brown
	f. Title of District CBO	Vice Chancellor, Business & Financial Services
	g. Phone number of District CBO	951-222-8789
	h. E-mail of District CBO	aaron.brown@rccd.edu
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3. Additional Information:

The District CBO email address will be copied on the final report once it has been approved by the CEO.

DISTRICT DATA (including single college organizations) Revenue



Other Unrestricted b. Financing Sources (Account 8900) \$ - \$ - \$ - \$ - 1,953,117 2,331,193 4,083,840

i. Other Unrestricted Financing Sources (account 8900) is primarily comprised of (if applicable):

Year	Description	Amount	Sustainable/One- time
FY 17/18	N/A	\$ 0	
FY 17/18	N/A	\$ 0	
FY 18/19	N/A	\$ 0	
FY 18/19	N/A	\$ 0	
FY 19/20	N/A	\$ 0	
FY 19/20	N/A	\$ 0	

4. Additional Information:

ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue.

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

FY 17/18

FY 18/19

FY 19/20

a. Net (Adjusted) Unrestricted General Fund Beginning Balance

b. Net Unrestricted General Fund Ending Balance, including transfers in/out

\$			Ш	\$	\$		
75	5	4		80	4,508	,944,5	42,9
	_						
		_					

\$|| \$|| \$ 45,030,811 || 53,189,475 || 42,015,240

5. Additional Information:

- a. Use adjusted beginning fund balance from CCFS 311 Annual.
- b. This amount is the amount reported on the CCFS 311 report after transfers in/out

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

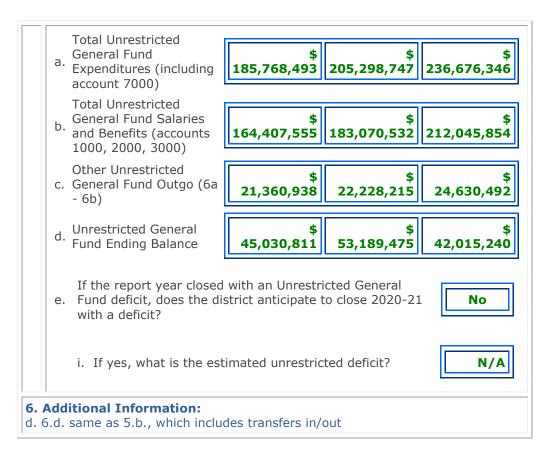
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

FY 17/18

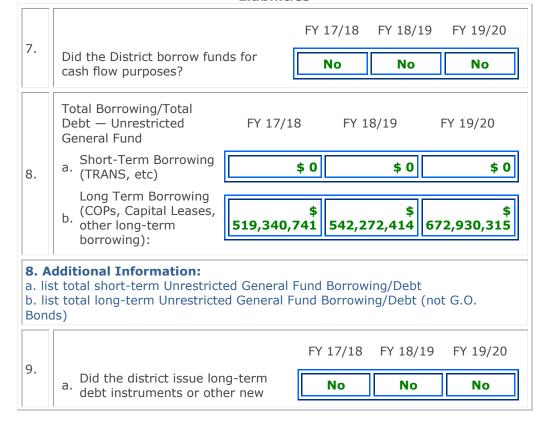
FY 18/19

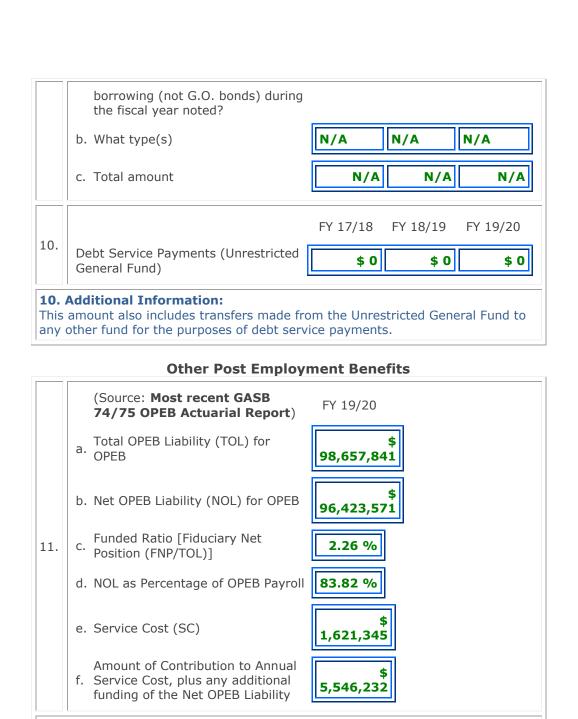
FY 19/20

6.



Liabilities



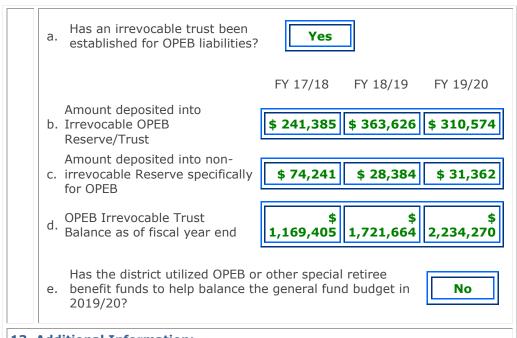


11. Additional Information:

Annual contribution to the Service Cost is generally the pay-as-you-go cost paid by the unrestricted general fund. Any contribution to the NOL is generally above that amount, and is paid into an Irrevocable Trust during the fiscal year. Please list both amounts here. Note this does not include any change in value or investment earnings of the trust.

Date of most recent GASB 74/75
OPEB Actuarial Report – use valuation date (mm/dd/yyyy)

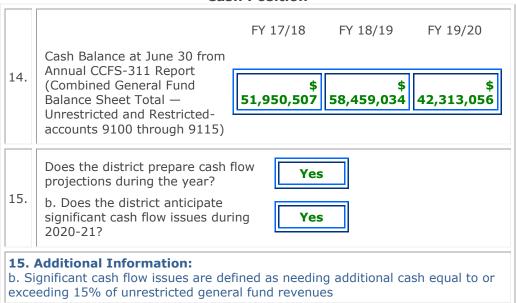
13.



13. Additional Information:

- b. Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit.
- e. If "yes", that description and amount should be reported in 4.b.i. for FY 19/20

Cash Position



Annual Audit Information

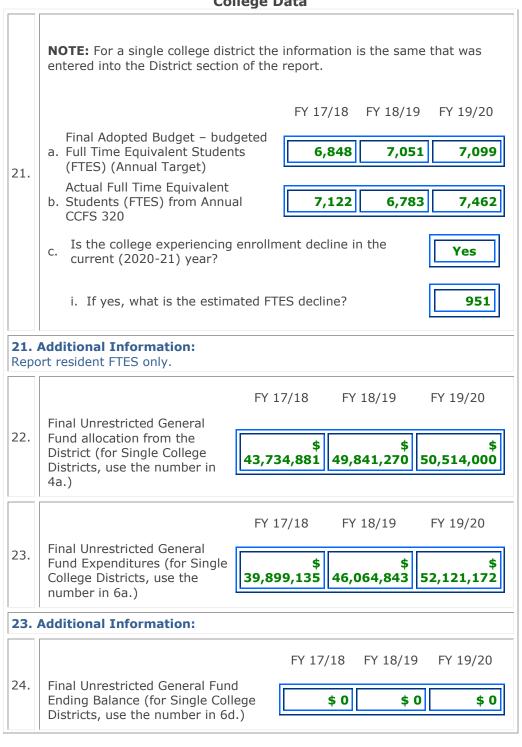
Date annual audit report for fiscal year was electronically 16. submitted to accic.org, along with the institution's 02/10/2021 response to any audit exceptions (mm/dd/yyyy)

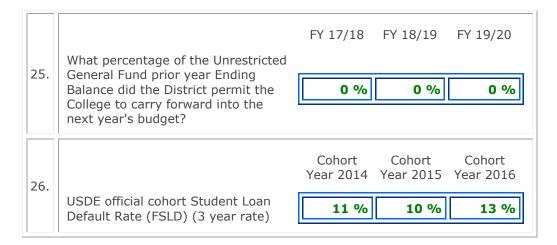
	than April 9, 2021. A district audit report or	multi-college	district ma	y submit a	single
			FY 17/18	FY 18/19	FY 19/20
	a. List the number of au for each year (enter 0 if		N/A	N/A	N/A
	b. From Summary of Au usually a single page at Costs section):				
	<u>Financial Statements</u>				
	i. Type of auditor's report issued	Unmo	dified		
	ii. Internal Control Material Weaknesses identified	N	o]	
	iii. Internal Control Significant Deficiencies identified	N	0]	
17.	<u>Federal Awards</u>				
	i. Type of auditor's report issued on compliance	Unmo	dified]	
	ii. Internal Control Material Weaknesses identified	N	0]	
	iii. Internal Control Significant Deficiencies identified	N	0]	
	iv. Qualified as low- risk auditee	Y	es]	
	State Awards				
	i. Type of auditor's report issued on compliance	Unmo	dified		
	If qualified, how many state programs were qualified		0]	

		Material Weaknesses identified iii. Internal Control Significant Deficiencies identified	·]	
		Other District I	nformation	l	
18.		Final Adopted Budget — budgeted Full Time Equivalent Students (FTES) (Annual Target) Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	FY 17/18 29,645 30,535	FY 18/19 30,525 29,974	FY 19/20 31,411 31,574
a. R	esid	litional Information: ent FTES only. rt resident FTES only. Please use act	·		
			FY 17/18	FY 18/19	FY 19/20
19.		umber of FTES shifted into the scal year, or out of the fiscal year	532	800	446
19. d. If	Add the ative	ditional Information: District shifted both in and out of a e). A negative number may be enterine amount should be subtracted from	fiscal year, r ed. For FTES n the corresp	eport the ne shifted into onding repo	446 t (positive of a given year) art year.
19. d. If	Add the ative san	ditional Information: District shifted both in and out of a e). A negative number may be entering amount should be subtracted from During the reporting period, did the contracts with employee bargaining	fiscal year, red. For FTES the correspectation that the correspectation of the correspectation of the corresponding to the correspondin	eport the ne shifted into onding repo	t (positive of a given year) year.
19. d. If	Add the ative san	ditional Information: District shifted both in and out of a e.). A negative number may be enterine amount should be subtracted from During the reporting period, did the contracts with employee bargaining Did any negotiations remain open?	fiscal year, red. For FTES in the corresponded district settle units?	eport the neshifted into conding reported in the condition reported in the conding reported in the condition reported in the condi	446 It (positive of a given year) No No No

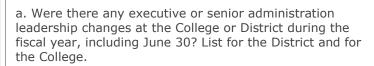
2022/23: na (contract ended 6/30/2021), currently in negotiations

College Data





District and College Data



Yes

b. Please describe the leadership change(s)

27.

Dr. Monica Green had the role of Interim President of Norco College from July 2019 to March 2020. On April 2020 Dr. Green became permanent President of Norco College.

c. How many executive or senior administration positions have been replaced with an interim, or remain vacant?

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27. Additional Information:

Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.