2017 Annual Fiscal Report

Reporting Year: 2015-2016 **Final Submission** 03/30/2017

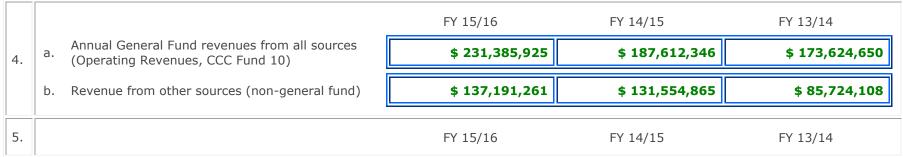
> Norco College 2001 Third Street Norco, CA 92860

General Information

#	Question	Answer		
1.	Confirm the correct institution's report	Confirmed		
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District		
3.	 a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO 	Beth Gomez Vice President, Business Services (951) 372-7157 beth.gomez@norcocollege.edu Aaron Brown Vice Chancellor, Business and Financial Services (951) 222-8789 aaron.brown@rccd.edu		

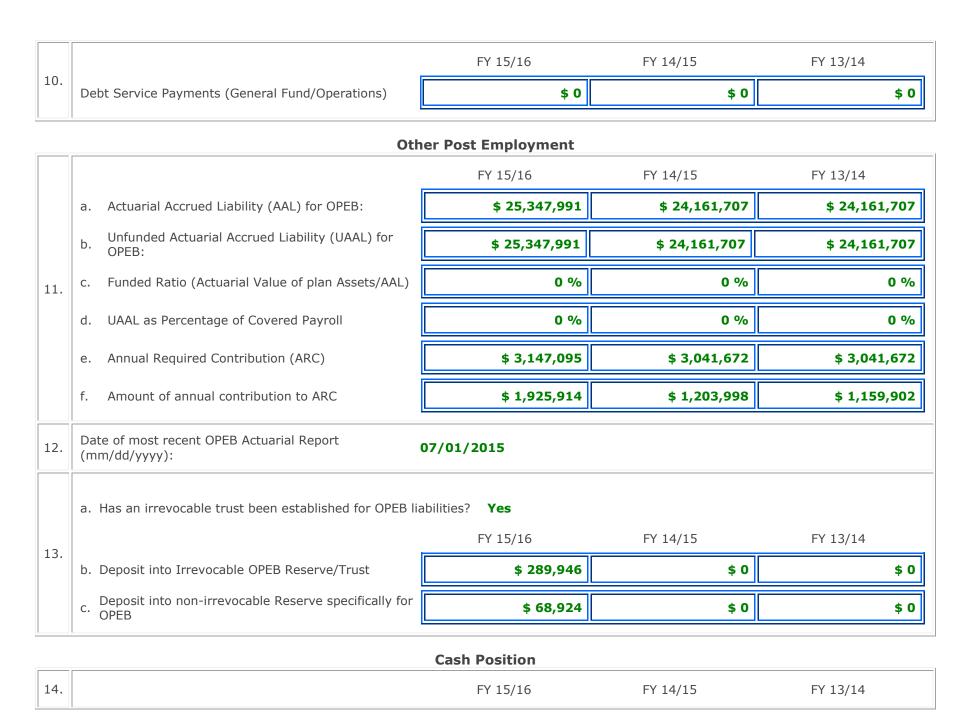
DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue



	Net Beginning Balance (Using same fund as included in question 4)	\$ 25,888,891	\$ 22,322,372	\$ 20,415,836			
Expenditures/Transfer							
6.		FY 15/16	FY 14/15	FY 13/14			
	Total annual general fund expenditures (Operating a. Expenditures matching the same fund as included in question 4)	\$ 214,774,453	\$ 184,045,827	\$ 171,718,114			
	b. Salaries and benefits (General Fund)	\$ 168,550,855	\$ 149,031,896	\$ 140,833,151			
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 46,223,598	\$ 35,013,931	\$ 30,884,963			
Liabilities							
7.		FY 15/16	FY 14/15	FY 13/14			
	Did the institution borrow funds for cash flow purposes?	No	No	Yes			
8.	Total Local Borrowing	FY 15/16	FY 14/15	FY 13/14			
	a. Short Term Borrowing (TRANS, etc.)	\$ 0	\$ 0	\$ 4,970,000			
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 439,805,200	\$ 373,741,732	\$ 261,884,190			
9.		FY 15/16	FY 14/15	FY 13/14			
	a. Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	No	Yes			
	b. What type(s)	GO Bond Series 2015E Issuance and 2015 Refunding	N/A	GO Bonds Refunding Bond 2014 Series A & B			
	c. Total amount	\$ 88,924,145	\$ 0	\$ 73,090,000			

Page **2** of **6**



	Cash Balance (Unencumbered cash): Unrestricted General Fund		\$ 39,109,363	\$ 17,775,833	775,833 \$ 3,847,159	
			FY 15/16	FY 14/15	FY 13/14	
15.	Does the institution prepare cash flow projections during the year?		Yes	Yes	Yes	
		Annu	al Audit Information			
			FY 15/16	FY 14/15	FY 13/14	
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:		1/24/2017	12/11/2015	12/10/2014	
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report: FY 15/16 N/A FY 14/15 N/A N/A N/A					
		0	ther Information FY 15/16	FY 14/15	FY 13/14	
		Full Time Equivalent Students	28,607	27,704	25,95	
.8.	b. Actual Fu	Il Time Equivalent Students (FTES):	28,682	27,660	26,40	
	c. Funded FTES:		28,682	27,397	25,80	
			FY 15/16	FY 14/15	FY 13/14	
19.	Donort the 0/-	of total tuition/fees received from federal	0 %	0 %	0 %	

Page **4** of **6**

20.	a. b. c.	During the reporting period, did the institution settle any contracts with employee bargaining units? Did any negotiations remain open? Describe significant fiscal impacts:	Yes		
		3% plus COLA salary increase			
		Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		
21.		Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: NONE			
		Programs that have been ADDED: NONE			
22.			Cohort Year 12/13	Cohort Year 11/12	Cohort Year 10/11
	Coll	lege Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	11 %	2 %	15 %
		ere there any executive or senior administration leadership changes at the titution during the fiscal year?	Yes		
23.	Ple	ase describe the leadership change(s)			
	Interim President, Irving Hendrick replaced Paul Parnell who resigned 3/17/2016.				

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC 10 Commercial Blvd., Suite 204 Novato, CA 94949 email: support@accjc.org phone: 415-506-0234